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PRESS RELEASE

StockFood and PhotoCuisine sign global partnership The world's two leading food photography agencies join forces

Munich/Paris, February 19th, 2015. StockFood and PhotoCuisine, the world's two largest agencies for food photography, have signed a global partnership agreement. The two companies, widely recognized as market leaders in highend culinary photography, will join forces from March 1st 2015.

According to the agreement, PhotoCuisine, based in Paris and the reference for food photography in France, will exclusively represent the StockFood collection in its domestic market. In addition to PhotoCuisine's own 215,000 images, the combined offering will provide PhotoCuisine customers in France with access to the entire StockFood collection of over 520,000 images created by 1,100 specialist food photographers.

StockFood, with headquarters in Munich and offices in the UK and the United States, is today's largest food image agency. Thanks to the new partnership, StockFood will represent the PhotoCuisine collection globally, with the exceptions of France and Belgium. The PhotoCuisine collection, with its strong focus on the culinary delights of French cuisine, is expected to be well-received by the community of StockFood customers in 60 countries. Furthermore, StockFood will also manage the international distribution channel of PhotoCuisine from March 2015 onward.

For more than a decade, both agencies are primarily known for bringing exclusive rightsmanaged food images to the market. The combined offering of both culinary collections will provide customers with unique access to more than 700,000 premium images created by many award-winning food photographers. In addition, customers of both agencies will have access to thousands of high-end food features, reportages, videos and recipes available in numerous languages.

The agreement between StockFood and PhotoCuisine can be considered a strong message of unity within the highly competitive stock image industry. Both companies are privately owned, remain fully independent and will continue to maintain separate brands and websites. Their partnership will primarily serve to strengthen their business propositions both to the creative contributor community as well as professional food image customers.



Martin Skultety, General Managing Director of StockFood, is delighted about this alliance: "While having been direct competitors for many years, we have always shared respect for the exceptional work and the high ethical standards of each other. It would seem to require a very long journey to turn former competitors into trustful partners, but in our case it actually wasn't. There is so much to share and we are looking forward to addressing lots of further opportunities by bringing all our expertise together."

Pierre Hussenot, director and co-founder of PhotoCuisine along with Pierre Cabannes, is equally delighted about the alliance: "We are extremely pleased about the partnership with StockFood. For many years, our primary focus has been on the French market. Thanks to the StockFood collection, our French clients will now be able to access three times more premium images and videos which is going to be a terrific value for them. Furthermore, this partnership will open the doors of our collection to food customers around the planet. This is great news for us. It's going to be such a breath of fresh air."

About StockFood:

StockFood is the leading food specialist among image agencies, offering creative professionals in media, marketing, advertising and publishing the largest food image database on the internet at <u>www.stockfood.com</u>. This includes an unmatched range of over 520,000 rights-managed and royalty-free images, videos and features created by than 1,100 internationally renowned photographers and film producers. Expert recipe texts, created by an in-house team, are available for all images, videos and features.

StockFood was established in Germany in 1979 and is represented in more than 60 countries on all continents today. The company employs 60 people in its offices in Munich (Germany) and London (UK) and Maine (USA). StockFood is part of the CulinArts Holding, which operates several media service companies specializing in production, distribution and publishing (www.culinarts.com).

About PhotoCuisine:

PhotoCuisine is the French culinary library of reference for media professionals, publishing and communication. Based in Paris with a team of 12 professionals, the agency is adding several thousand new images to its collection every month. Under its holding "Sucré Salé" the company is also offering recipe creation, photo and video production as well as iconographic services.

PhotoCuisine dates back to the year 2000 when food photographers Pierre Hussenot and Pierre Cabannes associated to create a specialized food image library. After the launch of the agency and thanks to their expertise in the publishing industry, they quickly gathered the major food photographers from France and invited them to join the agency. The company represents more than 210,000 images by 200 photographers with a strong focus on the celebrated French cuisine at <u>www.photocuisine.com</u>.

For further information please contact:

StockFood GmbH Nicole Kroesen Director Marketing & Communication Tumblingerstr. 32, 80337 Munich Germany Tel.: +49 (0)89 747 202 42 Email: <u>nicole.kroesen@stockfood.com</u> www.stockfood.com PhotoCuisine srl Patrick Alloncle Sales and Marketing Director 44-46 Rue de la Tour, 92240 Malakoff France Tel.: +33 (0)1 46 56 57 06 Email: palloncle@photocuisine.com www.photocuisine.com

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